

Ashburnham & Penhurst Parish Council
FINAL BUDGET - 2019/20 post 30/1/19 adoption meeting

	F'cast out turn 2018/19	Budget 2019/20	Notes
INCOME excluding exceptional			
Precept	12,000	12,300	+2.5%
Bank interest	52	20	
Pavilion lettings	1,950	1200	
Playing field lettings	475	650	
Revenue grants, donations, reimbursement	11,166		
VAT reclaim	1,156	1056	
	26,799	15,226	
COUNCIL RUNNING COSTS			
Staff			
Salary	3,528	3,650	
	0		
General Administration			
Office expenses	193	100	
Subscriptions	314	300	
Insurance	475	500	
Bank charges	114	50	
	0		
	0		
Governance			
Contingency for election polling expenses	0	150	
Audit: internal & external	84	100	
Books and Publications	0	0	
Training	0	0	
Annual Assembly	218	200	
	0		
OTHER EXPENDITURE FROM REVENUE			
	0		
Buildings and grounds			
Pavilion housekeeping	846	900	
Pavilion utilities	475	550	
Community			
Burial grounds	600	600	
Parish web site	200	175	
Other	0	0	
Sec 137 grants: CAB, BACT, Rother Rural Trust			
Sec 137 grants: Chapel	650	600	
Sec 137 grants: Parish Magazine			
Total expenditure from revenue	7,698	7,875	
Revenue surplus/deficit	19,101	7,351	
Expenditure from earmarked reserves			
	2018/19 Forecast	2019/20 Budget	
Buildings & Grounds costs	1,919	11,366	
Finger post maintenance	252	1,250	
Community support (incl defibs; phone box)	1,169	300	
New village hall support (incl marquee)	3,176	850	
Expenditure from earmarked reserves total	6,516	13,766	
VAT paid	1056	750	
Grand total surplus/deficit	11,530	-7,165	

(revenue surplus/deficit less reserves spend)

Reserves and financial position statement at

Allocation of funds to and from earmarked reserves

	Fcast Opening balances at 01/04/2019	Changes in 2019/20		Earmarked Balances at 31/03/20	ceiling cap
		Add to reserve	Bdgt Expense		
Buildings & Grounds costs	81	12,316	11,366	1,031	5000
Finger post maintenance	499	1,500	1,250	749	2000
Community support	331	500	300	531	2000
New village hall support	0	2,000	850	1,150	
Total earmarked reserves	910	16,316	13,766	3,460	

Financial position summary

	<u>2018/19</u>	<u>2019/20</u>
Opening total cash balances	2,534	14,064
Increase/decrease in cash balance	11,530	(7,165)
Closing total cash balances	14,064	6,898
Cash balance is comprised of:		
Ear marked reserves	910	3,460
General reserves	13,154	3,438
	14,064	6,898

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