

Final Budget

Ashburnham & Penhurst Parish Council
FINAL BUDGET - 2020/21 adopted 29/1/20

	F'cast out turn 2019/20	Budget 2020/21	Notes
INCOME excluding exceptional			
Precept	12,300	12,800	+2.5%
Bank interest	11	0	
Pavilion lettings	1,332	1,200	
Playing field lettings	475	650	
Revenue grants, donations, reimbursement	11,197		
VAT reclaim	1,059	3,919	
	26,374	18,569	

COUNCIL RUNNING COSTS

Staff

Salary	3,650	3,650
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General Administration

Office expenses	293	100
Subscriptions	443	280
Insurance	493	500
Bank charges	34	50

Governance

Contingency for election polling expenses	118	0
Audit: internal & external	306	100
Books and Publications	111	0
Training	69	0
Annual Assembly	111	200

OTHER EXPENDITURE FROM REVENUE

Buildings and grounds

Housekeeping & Grounds	1,085	1200
Pavilion utilities	564	550

Community

Burial grounds	600	600
Parish web site	495	350
Other	0	0
Sec 137 grants: CAB, BACT, Rother Rural Trust	250	
Sec 137 grants: Chapel	100	646
Sec 137 grants: Parish Magazine	300	650

Total expenditure from revenue	9,018	8,230
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Revenue surplus/deficit	17,356	10,339
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Expenditure from earmarked reserves

	2018/19 Actual spend	2019/20 F'cast spend	2020/21 Budget spend
Buildings & Grounds costs	1,919	4,700	3,000
Finger post maintenance	252	910	1,000
Marquee, defibs; phone box	1,169	810	1,100
New village hall	3,176	17,379	1,000
Expenditure from earmarked reserves total	6,516	23,799	6,100

VAT paid	1,056	3,919	751
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Grand total surplus/deficit	9,785	(10,362)	3,488
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(revenue surplus/deficit less reserves spend)

Final Budget

Reserves and financial position statement

Movement of funds within earmarked reserves

		Balance brought 01/04/2020	Add PC allocation	Add grants, donations	Expenditure in 2020/21	-	Balance to carry fwd at 31/03/2021
Buildings & Grounds	Plan	(88)	3,250	0	3,000		162
	To date						
Finger post maintenance	Plan	1,005	1,000	500	1,000		1,505
	To date						
Community supp't (refibs, phone box)	Plan	521	1,200	0	1,100		621
	To date						
New village hall support	Plan	1,911	1,500	0	1,000		2,411
	To date						
Total earmarked reserves	Plan	3,348	6,950	500	6,100	0	4,698
	To date						

Financial position summary

	<u>2018/19</u>	<u>2019/20 fcast</u>	<u>2020/21 fcast</u>
Opening total cash balances	2,697	14,226	3,864
Increase/decrease in cash balance	11,529	(10,362)	3,488
Closing total cash balances	14,226	3,864	7,352
Cash balance is comprised of:			
Ear marked reserves	10,700	3,348	4,698
General reserves	3,526	516	2,654
	14,226	3,864	7,352