

Budget 2021/22

Ashburnham with Penhurst Parish Council
BUDGET - 2021/22

	F'cast out turn 2020/21	Budget 2020/21/22	Notes
INCOME excluding exceptional			
Precept	12,607	12,607	
Bank interest	0	0	
Pavilion lettings	330	1,200	
Playing field lettings	405	450	
Revenue grants, donations, reimbursement	10,864	0	
VAT reclaim	3,331	1,665	
	27,536	15,922	

COUNCIL RUNNING COSTS

Staff

Salary	3,659	3,758
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General Administration

Office expenses	380	400
Subscriptions	349	280
Insurance	501	520
Bank charges	0	0

Governance

Contingency for election polling expenses	0	0
Audit: internal & external	340	350
Books and Publications	0	0
Training	0	0
Annual Assembly	0	200

OTHER EXPENDITURE FROM REVENUE

Pavilion and grounds

Housekeeping & Grounds	753	1,000
Pavilion utilities	624	600

Community

Churches & magazine	1,100	1,100
Parish web site	225	325
Sec 137 grants: CAB, BACT, Rother Rural Trust	310	450

Total expenditure from revenue	8,241	8,983
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Revenue surplus/deficit	19,295	6,939
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Expenditure from earmarked reserves

	F'cast out turn 2020/21	Budget 2020/21/22
Pavilion & Grounds costs	943	2,250
Finger post maintenance	1,937	1,200
Community (Marquee, defibs; phone box)	834	1,100
New village hall	3,962	1,500
Expenditure from earmarked reserves total	7,676	6,050
VAT paid	1,665	751

Surplus/(deficit) grand total	9,955	138
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(revenue surplus/deficit less reserves spend)

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PLAN for movement of funds within earmarked reserves

		Reserve bal b.f.30/3/21	Add PC allocation in 2021/22	Add grants, donations	Expenditure in 2021/22	-	Reserve to carry fwd at 31/03/2022
Pavilion & Grounds	Plan	195	2,250	0	2,250		2,224
	Actual	2,224					
Finger post maintenance	Plan	1,505	1,200	300	1,200		731
	Actual	431					
Community supp't (queue, defibs, phone box)	Plan	621	3,000	0	1,100		2,787
	Actual	887					
New village hall support	Plan	5,987	1,500	0	1,500		4,608
	Actual	4,608					
Total earmarked	Plan	8,308	7,950	300	6,050	0	10,351
	Actual	8,151					

Financial position summary

	<u>2019/20</u>	<u>2020/21</u>	<u>2020/21</u>	<u>2021/22</u>
	Actual	Plan	F'cast	PLAN
Opening total cash balances	14,226	6,629	6,629	16,583
Increase/decrease in cash balance	(7,597)	3,968	9,955	138
Closing total cash balances	6,629	10,597	16,583	16,721
Cash balance is comprised of:				
Ear marked reserves	5,013	8,308	8,151	10,351
General reserves	1,616	2,289	8,433	6,370
	6,629	10,597	16,583	16,721