

2019/20 income and expense full year	Actual 2018/19	Budget 2019/20	Actual 2019/20	Adverse Variances* >=£200		Favourable Variances* >=£200		Notes
				£	%	£	%	
INCOME								
Precept	12,000	12,300	12,300					
Bank interest	52	20	11					
Pavilion lettings	1,950	1,200	1,608			408		
Playing field lettings	475	650	475					
Donations and Grants	11,166	4,697	11,197			6,500		
VAT reclaim	1,156	1,056	1,059					
	26,799	19,923	26,650					
COUNCIL RUNNING COSTS								
Staff								
Salary	3,528	3,650	3,653					
General Administration								
Office expenses	193	100	296					CBAS x 2
Subscriptions	314	300	443					
Insurance	475	500	493					
Bank charges	114	50	34					
Governance								
Contingency for election polling expenses	0	150	118					PKF
Audit: internal & external	84	100	306	(206)				
Books and Publications	0	0	111					
Training	0	0	69					
Annual Assembly	218	200	111					
OTHER EXPENDITURE FROM REVENUE								
Buildings and grounds								
Housekeeping & Grounds	846	900	847					
Pavilion utilities	475	550	563					
Community								
Burial grounds	600	600	600					
Parish web site	200	175	495	(320)				
Other		0						
Sec 137 grants: CAB, BACT, CPRE		250	646					
Sec 137 grants: Chapel	650	100						
Sec 137 grants: Parish Magazine		300						
Total expenditure from revenue	7,698	7,925	8,785	0	(860)	11%		
Revenue surplus/deficit	19,101	11,998	17,866					
Expenditure from earmarked reserves								
	Expenditure 2018/19		Expenditure 2019/20					
Buildings & Grounds costs	1,919		4,695					
Finger post maintenance	252		910					
Community (Marquee, defibs; phone box)	1,169		810					
New village hall	3,176		15,720					
Expenditure from earmarked reserves total	6,516		22,135					
VAT paid	1,056		3,328					
Revenue & Reserves total surplus/deficit	11,529		(7,597)					

* "significant" means more than 15% of the budget for that class of expenditure (except variances of less than £200)

Movement of funds within earmarked reserves

		Balance brought fwd prior year	Add PC allocation	Add grants, donations	Expenditure	Reserve balance to carry forward
Buildings & Grounds	Plan	81	3,250	1281	3,000	
	To date			1281	4,695	(83)
Finger post maintenance	Plan	499	1,000	0	1,000	
	To date			416	910	1,005
Community supp't (marquee, defibs, phone box)	Plan	331	1,000	0	900	
	To date			0	810	521
New village hall	Plan	9,790	0	0	12,000	
	To date			9500	15,720	3,570 *
Total earmarked reserves	Plan	10,700	5,250	1,281	16,900	0
	To date	0	0	11,197	22,135	5,012

*Incl. entrance widening, foundation dig

Financial position summary

	<u>2018/19</u>	<u>2019/20</u>
Opening total cash balances	2,697	14,226
Increase/decrease in cash balance	11,529	(7,597)
Closing total cash balances	14,226	6,629
Cash balance is comprised of:		
Ear marked reserves	10,700	5,012
General reserves	3,526	1,617
	14,226	6,629